

SUBSTITUTE
ORDINANCE NO. 1458

AN ORDINANCE establishing a King County Federal Shared Revenue Fund and appropriating funds therein for payment of various funds' debts, a Medical Examiner facility and purchase of election equipment; and amending Ordinance 1056, Sections 3, 7 and 8, Attachment I, as amended.

The Federal Revenue Sharing Act of 1972 makes available to local governmental jurisdictions funds for high priority operating and ordinary and necessary capital expenditures. Among these appropriate uses of revenue sharing funds are the retirement of outstanding debts incurred in the operation of high priority operating programs.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby created a King County Federal Shared Revenue Fund exclusively for receipt and expenditure of Federal Revenue Sharing monies and interest thereon.

SECTION 2. There is hereby appropriated \$2,111,563 in the King County Federal Shared Revenue Fund for the following purposes in the following amounts:

For repayment of the loan (\$751,000) from the Current Expense Fund to the Solid Waste Disposal Operating Fund plus interest (\$26,285) \$777,285

For repayment of the loan (\$60,000) from the Current Expense Fund to the Fair Revolving Fund plus interest (\$ 1,700) \$ 61,700

For the cash deficit of the River Improvement Fund ' \$159,578

For construction of a Medical Examiner Facility-Health Center Construction Project No. 004059 \$885,000

For the purchase of election equipment \$228,000

SECTION 3. Ordinance No. 1056, Section 3, as amended
is amended to read as follows:

Federal Shared Revenue Fund	\$2,111,563
Election Revolving Fund ((\$1,644,932))	\$1,872,932

SECTION 4. Ordinance No. 1056, Section 7, as amended,
is hereby amended to read as follows:

Building Modern Const. -	
1962	(((\$1,040,107)) \$1,925,107

SECTION 5. Ordinance No. 1056, Section 8, Attachment I,
page 8, is amended to read as shown in Attachment I.

INTRODUCED AND READ for the first time this 6th day of
November, 1972.

PASSED this 18th day of December, 1972.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Mary J. Owen
Chairman

ATTEST:

Lee Kraft
Administrator-Clerk
King County Council

APPROVED this 20th day of December, 1972.

John D. Sellman
King County Executive